



www.spacresearch.com

US SPAC MONITOR

May 6, 2024

This Presentation (the "Presentation") is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Research LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Research, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Research), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Research or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

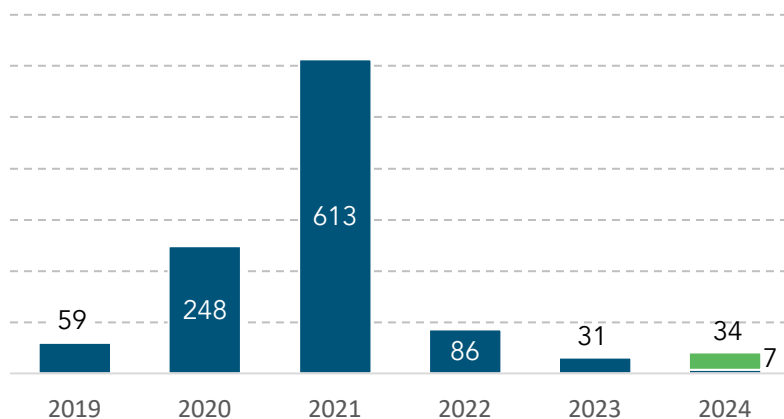
This Presentation contains illustrative returns, projections, estimates and beliefs and similar information ("Forward Looking Information"). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Research expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Research's expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

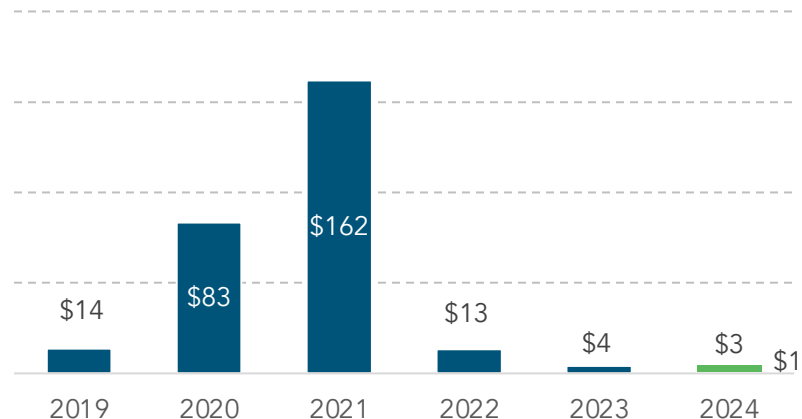
SPAC IPO & DEAL ACTIVITY

■ IPO Priced/Deals Closed ■ Filed but pending

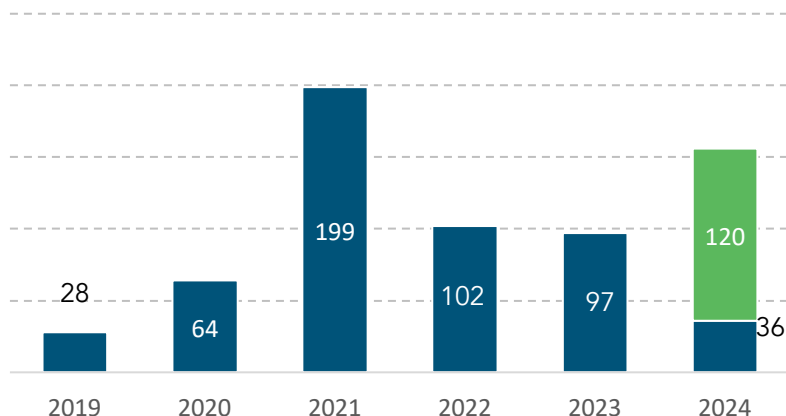
Number of SPAC IPOs



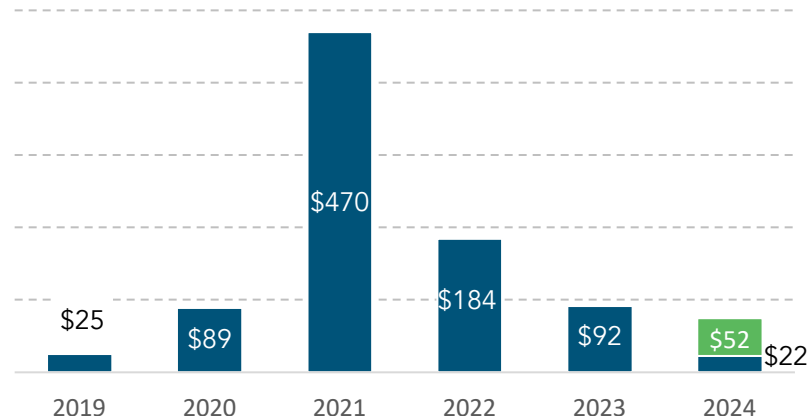
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	34	3.3	
Total Active SPACs	220	13.1	
- Searching for Deals	100	7.4	
- Live Deals	120	IPO:	5.6
		EV:	52.0
Closed Deals	36	22.5	
Liquidated SPACs	18	5.3	

WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	1	60	
IPOs	1	250	
New Deals Announced	0	IPO:	0
		EV:	0
Deals Closed	3	IPO:	1,228
		EV:	504
Liquidated SPACs	0	0	

SPAC IPOs: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Churchill Capital Corp IX	CCIXU	250	S+W/4	General, Global	9th SPAC by M. Klein & Co. team	2-May	10.09

SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
DT Cloud Star Acquisition Corp	DTSQU	60	S+R	General, Global	2nd SPAC by DT Cloud team	29-Apr

LIVE DEALS (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Blockchain Coinvestors Acquisition Corp. I	BCSA	Linqto	Financial, Global	700	2.3x	9-Apr	11.18
JVSPAC Acquisition Corp.	JVSA	Hotel101	Travel & Hospitality, Global	TBD	TBD	8-Apr	10.09
Welsbach Technology Metals Acquisition Corp.	WTMA	Evolution Metals	Materials, Global	TBD	TBD	29-Mar	10.95
IX Acquisition Corp.	IXAQ	AERKOMM	Technology, US	240	1.0x	29-Mar	11.33
Bannix Acquisition Corp.	BNIX	VisionWave Technologies	Technology, US	TBD	TBD	27-Mar	10.93
APx Acquisition Corp. I	APXI	OmnigenicsAI Corp, MultiplAI Health	Healthcare, Global	340	2.0x	26-Mar	11.47
ShoulderUp Technology Acquisition Corp.	SUAC	SEE ID	Technology, US	130	0.4x	22-Mar	10.07
Focus Impact BH3 Acquisition Company	BHAC	XCF Global Capital	Real Estate, Global	1,841	8.0x	12-Mar	10.56
Rigel Resource Acquisition Corp.	RRAC	Aurous	Materials, EEMEA	460	1.5x	11-Mar	11.26
Aetherium Acquisition Corp	GMFI	Capital A International	Travel & Hospitality, Asia	1,150	10.0x	28-Feb	11.10

LIVE DEALS (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
SK Growth Opportunities Corporation	SKGR	Webull	Financial, Global	7,287	34.7x	28-Feb	11.09
Moringa Acquisition Corp	MACA	Silexion	Healthcare, EEMEA	TBD	TBD	22-Feb	11.16
AltEnergy Acquisition Corp.	AEAE	Car Tech	Automotive, Global	TBD	TBD	21-Feb	11.20
Acri Capital Acquisition Corporation	ACAC	Foxx Development	Technology, US	TBD	TBD	20-Feb	11.26
SDCL EDGE Acquisition Corporation	SEDA	cunova	Industrial, Europe	736	3.7x	20-Feb	11.04
ARYA Sciences Acquisition Corp IV	ARYD	Adagio Medical	Healthcare, US	116	0.8x	14-Feb	11.35
99 Acquisition Group Inc.	NNAG	Nava Health MD, Inc.	Healthcare, US	TBD	TBD	13-Feb	10.42
Perception Capital Corp. III	PFTA	RBio Energy	Energy, US	TBD	TBD	7-Feb	10.73
Slam Corp.	SLAM	Lynk Global	Technology, Global	914	1.6x	5-Feb	11.04
Globalink Investment Inc.	GLLI	Alps Global Holding Berhad	Healthcare, Asia	1,600	13.9x	31-Jan	11.08

LIVE DEALS (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
CSLM Acquisition Corp.	CSLM	Fusemachines	Technology, Global	TBD	TBD	23-Jan	11.14
Bowen Acquisition Corp	BOWN	Qianzhi BioTech	Healthcare, Asia	TBD	TBD	18-Jan	10.49
Direct Selling Acquisition Corp.	DSAQ	Hunch Mobility	Travel & Hospitality, Asia	223	1.0x	18-Jan	11.25
Vision Sensing Acquisition Corp.	VSAC	Mediforum	Healthcare, Asia	TBD	TBD	16-Jan	11.55
AlphaTime Acquisition Corp	ATMC	HCYC Asia	Financial, Asia	TBD	TBD	5-Jan	11.02
ClimateRock	CLRC	GreenRock	Energy, Europe	TBD	TBD	5-Jan	11.33
Roth CH Acquisition V Co.	ROCL	New Era Helium Corp.	Materials, US	135	1.2x	4-Jan	10.91
Israel Acquisitions Corp	ISRL	Pomvom	Technology, Global	TBD	TBD	2-Jan	10.93
Twelve Seas Investment Company II	TWLV	Crystal Lagoons	Travel & Hospitality, Global	TBD	TBD	29-Dec-2023	10.72
AIB Acquisition Corporation	AIB	PSI Holdings	Industrial, Global	200	2.3x	27-Dec-2023	11.75

LIVE DEALS (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
PowerUp Acquisition Corp.	PWUP	Visiox Pharmaceuticals	Media & Entertainment, Global	TBD	TBD	27-Dec-2023	11.18
OCA Acquisition Corp.	OCAX	Powermers Smart Industries, Inc.	Energy, Global	2,067	13.8x	22-Dec-2023	10.94
Chenghe Acquisition I Co.	LATG	Femco Steel Technology Co.	Industrial, Asia	TBD	TBD	22-Dec-2023	11.30
BurTech Acquisition Corp.	BRKH	Blaize, Inc.	Technology, Global	894	3.1x	22-Dec-2023	11.13
Screaming Eagle Acquisition Corp.	SCRM	Lionsgate Studios	Media & Entertainment, Global	4,674	6.2x	22-Dec-2023	11.19
Berenson Acquisition Corp. I	BACA	Custom Health	Healthcare, US	TBD	TBD	22-Dec-2023	10.50
Atlantic Coastal Acquisition Corp. II	ACAB	Abpro Corporation	Healthcare, US	TBD	TBD	12-Dec-2023	10.77
Achari Ventures Holdings Corp. I	AVHI	Vaso	Healthcare, Global	TBD	TBD	7-Dec-2023	11.07
RCF Acquisition Corp.	RCFA	Blue Gold Holdings	Materials, Global	TBD	TBD	6-Dec-2023	11.24
Zalatoris II Acquisition Corp	ZLS	Eco Modular	Consumer, Europe	600	2.7x	5-Dec-2023	10.88

LIVE DEALS (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
TMT Acquisition Corp	TMTC	eLong Power	Energy, Asia	TBD	TBD	4-Dec-2023	10.84
Plum Acquisition Corp. I	PLMI	Veeva	Technology, Global	281	0.9x	28-Nov-2023	11.10
DUET Acquisition Corp.	DUET	Fenix 360	Technology, Global	610	7.1x	28-Nov-2023	11.00
Global Partner Acquisition Corp II	GPAC	Stardust Power	Energy, US	490	1.6x	21-Nov-2023	11.23
Genesis Growth Tech Acquisition Corp.	GGAAF	MindMaze	Healthcare, Europe	TBD	TBD	20-Nov-2023	12.40
Bellevue Life Sciences Acquisition Corp.	BLAC	OSR Holdings	Healthcare, Global	TBD	TBD	16-Nov-2023	10.71
Tristar Acquisition I Corp.	TRIS	Helpport Limited	Technology, Global	350	1.5x	13-Nov-2023	11.04
Pyrophyte Acquisition Corp.	PHYT	Sio Silica Corporation	Materials, Global	708	3.5x	13-Nov-2023	11.36
Feutune Light Acquisition Corporation	FLFV	Thunder Power	Automotive, Global	400	4.1x	27-Oct-2023	10.89
Fortune Rise Acquisition Corporation	FRLA	Water On Demand	Industrial, US	TBD	TBD	24-Oct-2023	11.18

LIVE DEALS (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
TenX Keane Acquisition	TENK	Citius Pharmaceuticals	Healthcare, US	TBD	TBD	24-Oct-2023	11.16
Learn CW Investment Corporation	LCW	Innventure	Financial, Global	440	1.9x	24-Oct-2023	10.95
Integral Acquisition Corporation 1	INTE	Flybondi	Travel & Hospitality, Global	TBD	TBD	20-Oct-2023	10.92
RF Acquisition Corp.	RFAC	GLC Asia	Media & Entertainment, Asia	TBD	TBD	18-Oct-2023	10.94
Aimfinity Investment Corp.	AIMAU	Docter	Healthcare, Asia	TBD	TBD	16-Oct-2023	11.39
Insight Acquisition Corp.	INAQ	Alpha Modus	Technology, US	175	0.7x	16-Oct-2023	11.43
Plutonian Acquisition Corp.	PLTN	Big Tree Cloud	Consumer, Asia	500	8.6x	10-Oct-2023	6.02
Kairous Acquisition Corp. Limited	KACL	Bamboo Mart Limited	Consumer, Asia	TBD	TBD	5-Oct-2023	11.72
Golden Arrow Merger Corp.	GAMC	Bolt Threads	Consumer, US	346	1.2x	4-Oct-2023	10.76
Project Energy Reimagined Acquisition Corp.	PEGR	Heramba Electric	Energy, Global	429	1.6x	3-Oct-2023	9.50

LIVE DEALS (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Golden Star Acquisition Corporation	GODN	Gamehaus	Media & Entertainment, US	500	7.2x	18-Sep-2023	10.71
Sagaliam Acquisition Corp.	SAGA	Enzolytics, Inc.	Healthcare, Global	TBD	TBD	15-Sep-2023	112.20
Focus Impact Acquisition Corp.	FIAC	DevvStream Holdings	Energy, US	213	0.9x	13-Sep-2023	11.06
Inception Growth Acquisition Ltd	IGTA	AgileAlgo Holdings	Technology, Global	TBD	TBD	13-Sep-2023	11.06
Zalatoris Acquisition Corp.	TCOA	AnyTech365	Technology, Europe	220	1.3x	8-Sep-2023	11.02
Mars Acquisition Corp.	MARX	ScanTech Identification Beam Systems	Technology, US	151	2.2x	5-Sep-2023	10.78
SEP Acquisition Corp	SEPA	SANUWAVE Health	Healthcare, US	128	0.7x	23-Aug-2023	9.90
Finnovate Acquisition Corp	FNVT	Scage International	Automotive, Asiaa	TBD	TBD	21-Aug-2023	11.30
Global Blockchain Acquisition Corp.	GBBK	Cardea Corporate Holdings	Financial, Global	175	1.0x	17-Aug-2023	10.81
TortoiseEcofin Acquisition Corp. III	TRTL	One Energy Enterprises	Energy, US	380	1.1x	15-Aug-2023	10.83

LIVE DEALS (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Oak Woods Acquisition Corp	OAKU	Huajin (China) Holdings Limited	Industrial, Asia	TBD	TBD	14-Aug-2023	10.77
Mountain & Co. I Acquisition Corp.	MCAA	Barça Media	Media & Entertainment, Europe	973	4.2x	11-Aug-2023	11.56
Blue World Acquisition Corporation	BWAQ	TOYO Solar	Energy, Global	TBD	TBD	10-Aug-2023	11.25
Maquia Capital Acquisition Corporation	MAQC	Immersed Inc.	Technology, Global	297	1.7x	10-Aug-2023	11.05
10X Capital Venture Acquisition Corp. III	VCXB	Addimmune	Healthcare, US	500	1.7x	9-Aug-2023	10.97
Catcha Investment Corp	CHAA	Crown LNG Holdings	Energy, Global	685	2.3x	3-Aug-2023	9.63
HHG Capital Corporation	HHGC	Perfect Hexagon Group	Financial, Asia	TBD	TBD	3-Aug-2023	11.33
Churchill Capital Corp VII	CVII	CorpAcq	Financial, Europe	1,699	1.2x	1-Aug-2023	10.74
BlueRiver Acquisition Corp.	BLUA	Spinal Stabilization Technologies	Healthcare, US	302	1.0x	24-Jul-2023	11.00
AltC Acquisition Corp.	ALCC	Oklo	Energy, US	TBD	TBD	11-Jul-2023	14.83

LIVE DEALS (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Cetus Capital Acquisition Corp.	CETU	MKD Technology	Technology, Asia	TBD	TBD	26-Jun-2023	10.51
ExcelFin Acquisition Corp.	XFIN	Baird Medical	Healthcare, Asiaa	280	1.2x	26-Jun-2023	11.02
AP Acquisition Corp	APCA	JEPLAN	Industrial, Global	TBD	TBD	16-Jun-2023	11.34
Global Star Acquisition, Inc.	GLST	K Enter	Media & Entertainment, Asia	610	6.6x	15-Jun-2023	10.91
Blue Ocean Acquisition Corp	BOCN	TNL Mediagene	Media & Entertainment, Asia	275	1.4x	6-Jun-2023	11.12
Clover Leaf Capital Corp.	CLOE	Kustom Entertainment	Media & Entertainment, US	TBD	TBD	2-Jun-2023	12.10
Redwoods Acquisition Corp.	RWOD	ANEW Medical	Healthcare, Global	94	0.8x	30-May-2023	6.61
Everest Consolidator Acquisition Corporation	MNTN	Unifund Financial Technologies	Financial, US	232	1.3x	22-May-2023	11.24
Aura FAT Projects Acquisition Corp	AFAR	Allrites Holdings	Technology, Global	92	0.8x	9-May-2023	11.22
Corner Growth Acquisition Corp.	COOL	Noventiq	Technology, Europe	650	2.0x	4-May-2023	11.45

LIVE DEALS (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Bite Acquisition Corp.	BITE	Above Food Corp.	Food, Global	319	1.6x	1-May-2023	8.31
OceanTech Acquisitions I Corp.	OTEC	Regentis Biomaterials	Healthcare, EEMEA	TBD	TBD	3-May-2023	11.75
Investcorp Europe Acquisition Corp I	IVCB	OpSec Group	Technology, Global	426	1.2x	26-Apr-2023	11.35
Viveon Health Acquisition Corp.	VHAQ	Clearday	Healthcare, US	370	1.8x	6-Apr-2023	10.00
Nova Vision Acquisition Corp	NOVV	REAL Messenger	Technology, Global	150	2.6x	28-Mar-2023	11.85
Aquaron Acquisition Corp.	AQU	Bestpath	Automotive, Asia	1,200	22.2x	27-Mar-2023	11.01
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar-2023	11.01
Kernel Group Holdings, Inc.	KRNL	AIRO Group	Technology, Global	847	2.8x	6-Mar-2023	10.75
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb-2023	10.40
Relativity Acquisition Corp.	RACY	SVES	Consumer, US	707	4.9x	13-Feb-2023	12.28

LIVE DEALS (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Financial Strategies Acquisition Corp.	FXCO	Austin Biosciences	Healthcare, US	TBD	TBD	13-Feb-2023	11.00
Pono Capital Two, Inc.	PTWO	SBC Medical Group	Healthcare, Asia	1,200	10.4x	1-Feb-2023	14.30
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan-2023	7.95
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	75	0.7x	19-Jan-2023	11.31
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan-2023	11.23
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	12.23
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.83
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	738	12.7x	8-Dec-2022	11.07
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.38
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.85

LIVE DEALS (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.76
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	270	1.4x	7-Nov-2022	11.32
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	11.63
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	11.88
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	11.39
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	11.09
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	11.50
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	12.00
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.50
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,600	10.7x	17-Dec-2021	11.75

2024 CLOSED DEALS (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
CONX Corp.	-	EchoStar Real Estate	Real Estate, US	TBD	TBD	2-May	-
LAMF Global Ventures Corp. I	NUVO	Nuvo Group	Healthcare, US	TBD	TBD	1-May	2.04
Pegasus Digital Mobility Acquisition Corp.	SHMD	SCHMID Group	Industrial, Global	504	2.2x	30-Apr	4.04
Arrowroot Acquisition Corp.	AILE	iLearningEngines	Technology, Global	1,441	5.0x	16-Apr	7.62
Keyarch Acquisition Corp	ZOOZ	ZOOZ Power	Technology, EEMEA	-	-	4-Apr	3.26
A SPAC I Acquisition Corp.	NIVF	NewGenIvf	Healthcare, Asia	50	0.7x	3-Apr	1.21
StoneBridge Acquisition Corporation	FAAS	DigiAsia	Financial, Asia	568	2.8x	2-Apr	8.51
Andretti Acquisition Corp.	ZPTA	Zapata Computing	Technology, Global	283	1.2x	29-Mar	1.25
Mountain Crest Acquisition Corp. IV	-	CH-AUTO	Automotive, Asia	-	-	28-Mar	-
two	LPA	LatAm Logistic Properties	Real Estate, LatAm	578	2.7x	27-Mar	7.51

2024 CLOSED DEALS (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Concord Acquisition Corp III	GCTS	GCT Semiconductor	Technology, US	461	1.3x	26-Mar	6.09
Digital World Acquisition Corp.	DJT	Trump Media and Technology Group	Media & Entertainment, Global	992	3.4x	25-Mar	47.93
Edoc Acquisition Corp.	COOT	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	21-Mar	1.26
HCM Acquisition Corp	MRNO	Murano	Real Estate, LatAm	1,189	4.1x	20-Mar	7.79
Kingswood Global Holdings Inc.	BCG	Wentworth Management Services	Financial, US	214	1.9x	19-Mar	5.50
DHC Acquisition Corp.	BNAI	Brand Engagement Network	Technology, US	377	1.2x	14-Mar	1.60
Energem Corp.	GTI	Graphjet Technology	Materials, Asia	1,488	12.8x	14-Mar	7.23
Power & Digital Infrastructure Acquisition II Corp.	AIRJ	Montana Technologies	Energy, US	500	1.7x	14-Mar	11.45
ESGEN Acquisition Corporation	ZEO	Sunergy	Energy, US	387	1.4x	13-Mar	4.91
Lakeshore Acquisition II Corp.	NMHI	Nature's Miracle Inc.	Food, US	265	3.8x	11-Mar	0.89

2024 CLOSED DEALS (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
GigCapital5, Inc.	QTI	QT Imaging	Healthcare, US	219	1.0x	4-Mar	0.80
Arisz Acquisition Corp.	FUFU	BitFuFu	Financial, Asia	1,511	21.9x	29-Feb	2.80
Sizzle Acquisition Corp.	CRML	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	27-Feb	9.97
L Catterton Asia Acquisition Corp	LOT	Lotus Technology	Automotive, Asia	6,073	21.2x	22-Feb	7.10
Chenghe Acquisition Co.	SELX	Taiwan Color Optics	Industrial, Asia	419	3.6x	15-Feb	2.02
Flame Acquisition Corp.	SOC	Sable Offshore	Energy, US	1,002	3.1x	14-Feb	10.74
Phoenix Biotech Acquisition Corp.	CERO	CERo Therapeutics	Healthcare, US	112	0.6x	14-Feb	1.38
Semper Paratus Acquisition Corp	TVGN	Tevogen Bio	Healthcare, US	1,200	3.5x	14-Feb	0.97
Quantum FinTech Acquisition Corp	ATCH	AtlasClear	Financial, US	-	-	12-Feb	0.91
Oxus Acquisition Corp.	BRLS	Borealis Foods	Food, Global	225	1.3x	7-Feb	4.00

2024 CLOSED DEALS (IV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Aurora Technology Acquisition Corp.	DHAI	DIH Holding US	Technology, Global	321	1.6x	7-Feb	1.56
Nubia Brand International Corp.	STI	Honeycomb Battery Company	Energy, US	739	6.0x	2-Feb	2.40
Deep Medicine Acquisition Corp.	TRUG	TruGolf	Media & Entertainment, US	125	1.0x	31-Jan	1.57
Newcourt Acquisition Corp	PBM	Psyence Biomed Corp	Healthcare, Global	111	0.4x	25-Jan	1.16
Pono Capital Three, Inc.	HOVR	Horizon Aircraft	Travel & Hospitality, US	96	0.8x	12-Jan	2.06
Alset Capital Acquisition Corp.	HWH	HWH International	Consumer, Global	-	-	8-Jan	1.97

IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	250	26.4%	1	12.5%
2	BTIG	201	21.3%	1	12.5%
3	Leerink Partners	184	19.5%	1	12.5%
4	Brookline Capital Markets	69	7.3%	1	12.5%
5	EF Hutton	69	7.3%	1	12.5%
6	I-Bankers Securities	58	6.1%	1	12.5%
7	Maxim	58	6.1%	1	12.5%
8	IB Capital	58	6.1%	1	12.5%
9	B. Riley FBR	0	0.0%	0	0.0%
10	Craig-Hallum Capital Group	0	0.0%	0	0.0%
11	Ladenburg Thalmann	0	0.0%	0	0.0%
12	RF Lafferty & Co.	0	0.0%	0	0.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners